



EDMUND G. BROWN JR. • GOVERNOR

STATE CAPITOL ■ ROOM 1145 ■ SACRAMENTO CA ■ 95814-4998 ■ WWW.DOF.CA.GOV

May 31, 2013

Honorable John Chiang  
State Controller  
Local Apportionments Section  
Attention: Mr. Kelly Martell  
300 Capitol Mall, Suite 1850  
Sacramento, CA 95814

Dear Controller Chiang:

In accordance with section 100.06 of the Revenue and Taxation Code (RTC), as amended by Chapter 634, Statutes of 2009 (SB 67), the Department of Finance respectfully submits the attached repayment schedule for the reimbursement of taxing entities from which the state borrowed property tax revenues pursuant to Chapter 14, Statutes of 2009 (ABx4 15), and which were not reimbursed by the proceeds of the bonds issued pursuant to ABx4 15.

ABx4 15 authorized the state to borrow local property tax revenues in accordance with Proposition 1A of 2004. ABx4 15 also authorized the issuance of bonds, the proceeds from which were used to reimburse participating taxing entities at the same time that their property tax revenues were borrowed. Taxing entities could receive immediate reimbursement from the bond proceeds, or could wait until 2013 to be repaid with interest. Pursuant to subdivision (e) of RTC section 100.06, the state must repay the taxing entities that were not reimbursed by the ABx4 15 bond proceeds by no earlier than June 6, 2013, and by no later than June 13, 2013.

The attachment provides the necessary repayment information for the taxing entities in question. The repayment amounts include an interest component calculated at the rate of two percent per annum. This interest rate was set by the Director of the Department of Finance on September 25, 2009 pursuant to subdivision (e) of RTC section 100.06. We note a subsequent payment schedule will be provided by the State Treasurer's Office for the retirement of the bonds issued pursuant to ABx4 15.

Please note that the first page of the attached repayment schedule includes county-by-county repayment amounts, which the State Controller's Office should remit to the county auditor-controllers. The following pages of the attachment include the repayment amounts by taxing entity, which will be paid by each county auditor-controller to the specified taxing entities within their county.

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If you have any questions or need additional information regarding this matter, please contact Chris Hill, Principal Program Budget Analyst, at (916) 445-1546.

Sincerely,



JUSTYN HOWARD  
Assistant Program Budget Manager

Attachment

cc: Mr. Bill Ashby, Chief Operating Officer, State Controller's Office  
Mr. George Lolas, Chief, Division of Accounting and Reporting, State Controller's Office  
County Auditor-Controllers (see Attachment II)

**Tulare List of Non-Participating Prop 1A Securitization Entities (page 1 of 2)**

<b>Entity</b>	<b>Initial Loan Receivables</b>	<b>Interest Growth Increase</b>	<b>Net Loan Receivables</b>
<b>Countywide Total</b>	<b>1,462,151</b>	<b>97,203</b>	<b>1,559,354</b>
FARMERSVILLE CITY Total	102,012	6,782	108,794
LIBRARY Total	262,978	17,483	280,461
FIRE Total	544,714	36,212	580,927
OROSI PUD Total	5,419	360	5,779
ALTA HOSPITAL NOTE: \$ to Alta c/o Bressler	24,073	1,600	25,674
ALPAUGH IRRIGATION Total	8,780	584	9,364
EXETER AMBULANCE DIST (HOSP) Total	18,419	1,224	19,643
IVANHOE IRRIGATION Total	9,606	639	10,245
IVANHOE PUD Total	5,070	337	5,407
KAWEAH DELTA HOSPITAL Total	81,476	5,416	86,892
LINDSAY LOCAL HOSPITAL 02/07/01 Total	34,590	2,300	36,889
LOWER TULE RIVER IRRIGATION Total	9,842	654	10,497
PIXLEY IRRIGATION Total	25,175	1,674	26,849
SIERRA VIEW HOSPITAL Total	78,371	5,210	83,581
STRATHMORE PUD Total	5,438	362	5,800
TULARE IRRIGATION Total	16,769	1,115	17,883
TULARE DISTRICT HOSPITAL Total	111,261	7,397	118,658
VANDALIA IRRIGATION Total	1,137	76	1,213
THREE RIVERS CSD Total	2,276	151	2,427
RICHGROVE CSD Total	884	59	943
CUTLER PUD Total	3	0	3
TIPTON CSD Total	1,128	75	1,203
ALPINE VILLAGE-SEQUOIA CREST CSD Total	1,334	89	1,423
SPRINGVILLE MEMORIAL Total	5,013	333	5,346
DINUBA MEMORIAL Total	5,183	345	5,527
EARLIMART PUD Total	912	61	973
EAST OROSI CSD Total	14	1	15
ESHOM VALLEY CEMETERY Total	881	59	939
EXETER CEMETERY Total	4,497	299	4,795
EXETER MEMORIAL Total	16,603	1,104	17,706
GOSHEN CSD Total	330	22	352
IVANHOE MEMORIAL Total	2,110	140	2,250
LINDSAY-STRATHMORE CEMETERY Total	6,789	451	7,241
LINDSAY-STRATHMORE MEMORIAL Total	9,013	599	9,613
LONDON CSD Total	1,038	69	1,107
LEMON COVE SANITARY Total	427	28	456
PONDEROSA CSD Total	13	1	13
POPLAR CSD Total	393	26	419
PORTERVILLE MEMORIAL Total	22,631	1,504	24,135
PORTER VISTA PUD Total	8,075	537	8,612
SEQUOIA MEMORIAL Total	1,648	110	1,758
SOUTH TULARE COUNTY MEMORIAL Total	21,490	1,429	22,919
SPRINGVILLE PUD Total	1,788	119	1,907
STRATHMORE FIRE Total	1,855	123	1,978
SULTANA CSD Total	692	46	738

**Tulare List of Non-Participating Prop 1A Securitization Entities (page 2 of 2)**

<b>Entity</b>	<b>Initial Loan Receivables</b>	<b>Interest Growth Increase</b>	<b>Net Loan Receivables</b>
<b>Countywide Total</b>	<b>468,852</b>	<b>31,169</b>	<b>500,021</b>
TERRA BELLA MEMORIAL Total	4,652	309	4,961
TEVISTON CSD Total	19	1	20
THREE RIVERS CEMETERY Total	495	33	528
THREE RIVERS MEMORIAL Total	4,036	268	4,305
TIPTON-PIXLEY CEMETERY Total	5,127	341	5,468
TULARE CEMETERY Total	9,513	632	10,145
TULARE WATER DISTRICT NO. 1 Total	548	36	584
TULARE MEMORIAL Total	36,668	2,438	39,105
VISALIA CEMETERY Total	9,057	602	9,659
VISALIA MEMORIAL Total	12,171	809	12,980
WOODLAKE CEMETERY Total	3,516	234	3,749
WOODLAKE FIRE Total	4,617	307	4,924
WOODLAKE MEMORIAL Total	5,684	378	6,062
WOODVILLE CEMETERY Total	4,039	268	4,307
WOODVILLE PUD Total	2,288	152	2,440
TCOUNTY RESOURCE CONSERVATION Total	31	2	33
DEER CREEK STORM WATER Total	3,120	207	3,327
KAWEAH DELTA WTR CONSERVATION Total	297,142	19,754	316,896
DELANO JOINT MOSQUITO Total	17,640	1,173	18,812
KINGS RIVER JT WTR CONSERVATION Total	8,252	549	8,801
KINGSBURG JOINT HOSPITAL Total	8,223	547	8,770
KINGS JOINT MOSQUITO Total	1,911	127	2,038
KINGSBURG JOINT CEMETERY Total	3,806	253	4,059
NO. KERN-SO. TULARE COUNTIES HOSP. Total	10,062	669	10,731
ORANGE COVE JOINT FIRE Total	5,082	338	5,419
REEDLEY JOINT CEMETERY Total	1,428	95	1,523
TULARE LAKE DRAINAGE Total	325	22	346
ALTA CEMETERY Total	9,403	625	10,028